

**Leading
London Restructuring
Expertise**



Broad client base that includes **debtor** and **creditor** representations, **directors**, **private equity** houses, **senior**, **mezzanine** and **subordinated lenders, purchasers** and **sellers** of distressed assets, and substantial bankruptcy **litigation**

London restructuring team is part of a global network of

21 offices in **10 countries**

Work closely with other practice groups in London, including **Banking, Structured Finance, Corporate, Private Equity, Litigation, Real Estate, Competition, Tax, Employment, Pensions, and IP**

Lead advisers for MFG –

largest

UK insolvency since Lehman

1st

use of Special Administration Regime

unprecedented

use of Distribution Plan

20+

restructuring specialists on core London team

About Weil

Weil is committed to delivering sound judgement to our clients on their most challenging and important matters. With approximately 1,200 lawyers across 21 offices in 10 countries, including full-service capabilities in the UK, our lawyers are known for giving clear and effective advice. We are consistently ranked as one of the elite US-headquartered international firms. Our one-firm approach ensures that we work seamlessly to handle the most complex restructuring, private equity and M&A, banking and finance, litigation, and regulatory challenges. We have an impressive depth of experience in advising clients across a wide spectrum of industry sectors including consumer/retail, energy, financial services, pharmaceutical/healthcare, transport/logistics, and TMT.

Why Weil?

Creative solutions

- The European restructuring group enhances and builds on Weil's renowned and unmatched global restructuring reputation. This gives us insight into global issues and techniques, which, combined with our familiarity of working with a diverse range of stakeholders, sets us apart from our competitors
- We use our knowledge and track record of being involved in most of the major international restructurings to ensure high quality advice, together with unique insight and novel solutions to recommend the most beneficial solutions to our clients

Adding value

- Our market-leading UK restructuring specialists work closely with lawyers across Continental Europe, the Middle East, Asia, and the US to provide bespoke, cutting-edge advice and global restructuring knowhow
- Our rounded experience reflects the diversity of market participants from acting for a varied range of stakeholders in formal and informal restructurings and refinancings, non-performing loan portfolios, debt for equity swaps, and underperforming or distressed leveraged buyouts

Partnering with clients on deals

- Our partners are closely involved in all aspects of matters with a focus on providing the most commercial, value-enhancing outcome in the most efficient way for our clients
- With contacts at the highest level across the global restructuring market, we regularly make introductions and referrals for clients to potential business partners



An Independent View

“It does the heavyweight work ... and is very well recognised for restructuring worldwide.”

Chambers UK 2013

“Strong domestic and international practice handles the full range of restructuring and insolvency issues”

Chambers UK 2012

“Highly respected in numerous jurisdictions ... and has a dedicated global outlook.”

Chambers Europe 2012

Weil's London Restructuring Group

Our London restructuring group comprises 20+ restructuring specialists and is recognised as one of the leading practices in its field, referred to as a "world-class" restructuring group by *Legal 500*.

Weil has reaffirmed its pre-eminence in the restructuring sector during the recent financial crisis by managing numerous large-scale and complex cases concurrently, including:

- MF Global (UK)
- Kaupthing
- Lehman Brothers
- Almatis
- Findus Foods
- Punch Taverns

The London restructuring group has extensive experience in developing and implementing innovative restructuring solutions, working with:



- US and European investment banks
- private equity firms
- boards of directors
- UK clearing banks
- companies/corporates
- hedge funds
- insolvency practitioners

The UK team is part of a larger network of world-class specialist restructuring lawyers across the rest of Europe, the US, and Asia. We work closely with our colleagues and our network of experienced local co-counsel around the globe. This ensures that our clients benefit from fully integrated advice and up-to-the-minute global restructuring knowhow incorporating cutting edge advice on legal and strategic issues.

We also leverage the expertise of other practice areas such as banking and finance, mergers and acquisitions, litigation, derivatives, corporate governance, competition, employment, pensions, and tax law. Our multi-disciplinary capability enables us to guide clients through the often complex restructuring processes, which may, for example, include complex cross-border distressed loan workouts, swaps, asset sales, and litigation.

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| <p>The London office acts as the hub of the firm's European restructuring practice and has recently been acknowledged as ranking in the top 5 in PLC Which Lawyer's Restructuring and Insolvency Super League 2012</p> | |
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Our Track Record

|  | <h2>Company</h2> | | | |
|--|--|--|--|--|
| | <p>Lehman Brothers</p> <p>Lehman on restructuring matters globally since its historic bankruptcy filing in September 2008. The bankruptcy cases are the largest in US history</p> | | <p>TI Automotive Ltd.</p> <p>Restructuring of debt via a UK scheme of arrangement</p> | |
| | <p>General Motors</p> <p>European aspects of its chapter 11 process including the reorganisation of the European group and various asset sale processes</p> | | <p>Cobra Beer</p> <p>Cobra Beer and its majority shareholder on a pre-packaged administration and subsequent sale to Molson Coors</p> | |
|  | <h2>Lender</h2> | | | |
| | <p>West Ham United Football Club</p> <p>Standard Bank Plc as agent for a syndicate of banks on the restructuring of the financing of West Ham</p> | | <p>Arcapita</p> <p>Lenders on Murabaha Islamic Financing and subsequent chapter 11 proceedings</p> | |
| | <p>1st Credit</p> <p>Barclays, Citi, and EAM as senior lenders on the restructuring of 1st Credit</p> | | <p>Kaupthing</p> <p>Insolvency case in Iceland and chapter 15 proceedings in the US</p> | |



Sponsor

Findus Foods

Lion Capital and the mezzanine group on all aspects of the restructuring, including senior and junior debt refinancing, equity investment, and cross-border tax structuring

Almatis

Dubai International Capital in restructuring Almatis' debt in connection with its exit from chapter 11 bankruptcy

CityPoint

The sponsor on the restructuring of debt secured against the property by way of a CMBS

Four Seasons Healthcare Group

Marathon Structured Finance Fund, Cheyne ABI Fund, and Cheyne Asset-Backed Fund, holders of one of several tranches of senior debt, in the restructuring of Four Seasons' debt



Formal Insolvencies

MF Global UK

KPMG, as Special Administrators of MF Global UK, on MFG UK's special administration under the Investment Bank Special Administration Regulations 2011. This is the eighth largest corporate failure in US history and the largest European collapse since Lehman

BAICO (Barbados)

KPMG as judicial manager of BAICO (Barbados), a composite insurer and subsidiary of British American Insurance, on a complex insurance insolvency and potential restructuring

Mainsail

Committee of secured creditors holding senior debt in the £800 million structured investment vehicle Mainsail II

Office Metro

The Luxembourg liquidators in a ground-breaking case involving the interpretation of "Establishment" for the purposes of the EC Regulation on Insolvency



“The restructuring team at Weil is an integral part of the MF Global team. They consistently provide excellent advice, commercial as well as legal, to the administrators, working intensively on this technically complex, headline-grabbing deal.

They have performed very strongly in bringing together complex, top quality expertise across a wide range of specialist areas in multiple jurisdictions, all handled seamlessly and brilliantly. They are a pleasure to work with.”

— *Richard Fleming, Joint Special Administrator of MFG UK and UK Head of Advisory at KPMG*

Market recognition

Insolvency & Restructuring Law Firm of the Year 2008 – 2012

International Who's Who of Business Lawyers

2012 Global Restructuring Law Firm of the Year

Turnaround Atlas Awards

Recognised in Turnaround & Workouts' survey of European Restructuring Practices of Major US Law Firms 2012

Named among the Transatlantic Elite of law firms for five consecutive years: 2008 – 2012

The Lawyer

Recognised as a top firm in 25 categories of *Chambers Europe* 2012

Ranked among *The American Lawyer's* "A List: Top 20 Firms" for 8 consecutive years: 2005 – 2012

Ranked as a top 5 firm in PLC Which Lawyer's Restructuring and Insolvency Super League 2012



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No.1 for **Employee Satisfaction in the UK**
Legal Week 2012 Employee Satisfaction survey

No.1 for **Client Service in the UK**
Legal Week Intelligence 2011 Client Satisfaction Survey

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